

Market Snapshot

KEY INDICES	03-May-24	26-Apr-24	%Ch
S&P CNX NIFTY	22475.85	22419.95	0.25
SENSEX	73878.15	73730.16	0.20
NIFTY MIDCAP 100	50935.15	50624.10	0.61
NIFTY SMLCAP 100	16936.50	16981.30	-0.26

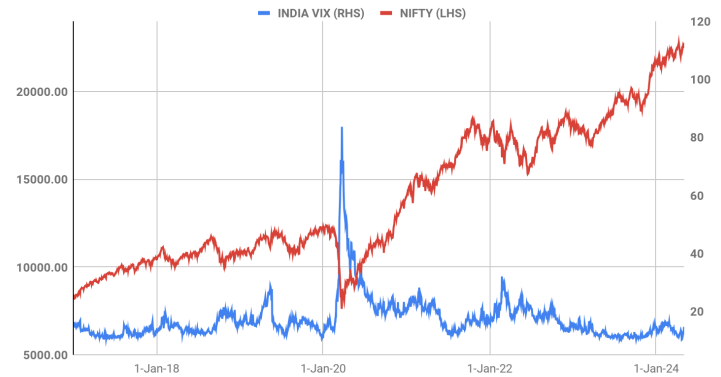
(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	03-May-24	26-Apr-24	%Ch
NIFTY BANK	48923.55	48201.05	1.50
NIFTY AUTO	22541.35	22111.55	1.94
NIFTY FMCG	54273.90	54300.75	-0.05
NIFTY IT	32908.40	33666.20	-2.25
NIFTY METAL	9276.30	9222.65	0.58
NIFTY PHARMA	19133.40	18994.65	0.73
NIFTY REALTY	962.65	969.05	-0.66
BSE CG	62616.74	63115.05	-0.79
BSE CD	54810.88	54995.94	-0.34
BSE Oil & GAS	29145.11	28932.08	0.74
BSE POWER	7317.33	7081.50	3.33

(Source: [Investing.com](https://www.investing.com))

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nse.com))

Sensex, Nifty ends flat this week

The key equity indices registered minor gains during a truncated week, rising for the second week in a row. The Nifty managed to settle above the 22,450 mark after attaining a record high level at 22,794.70 on Friday. On a weekly basis, the BSE Mid-Cap index clocked moderate gains while the BSE Small-Cap index declined.

In the week ended on Friday, 3 May 2024, the S&P BSE Sensex gained 147.99 points or 0.20% to settle at 73,878.15. The Nifty 50 index added 55.9 points or 0.25% to close at 22,475.85. The BSE Mid-Cap index rallied 1.99% to end at 42,414.53. The BSE Small-Cap index shed 0.1% to close at 47,191.41.

FII & DII Activities (Rs Crore)

26/04/2024 to 03/05/2024

Activities	FIIs	DIIs
Buy	92343.43	69649.29
Sell	88605.59	61128.34
Net	3737.84	8520.95

(Source: Capitaline)

Sensex Gainers - Weekly

SCRIPS	03-May-24	26-Apr-24	%Ch
M&M	2192.95	2044.25	7.27
POWERGRID	310.70	292.10	6.37
SBIN	831.55	801.40	3.76
ICICIBANK	1142.00	1107.15	3.15
BAJFINANCE	6932.80	6729.85	3.02

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	03-May-24	26-Apr-24	%Ch
HCLTECH	1347.80	1472.30	-8.46
KOTAKBANK	1547.25	1608.40	-3.80
BHARTIARTL	1276.75	1325.50	-3.68
LT	3499.10	3602.30	-2.86
TECHM	1249.65	1277.45	-2.18

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	03-May-24	26-Apr-24	%Ch
M&M	2193.00	2044.90	7.24
SHREECEM	25746.55	24140.50	6.65
POWERGRID	310.85	292.25	6.36
GRASIM	2481.35	2342.45	5.93
COALINDIA	474.60	455.80	4.12

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	03-May-24	26-Apr-24	%Ch
HCLTECH	1348.05	1473.85	-8.54
KOTAKBANK	1546.70	1608.50	-3.84
HDFCLIFE	565.90	587.85	-3.73
BHARTIARTL	1277.40	1326.00	-3.67
LT	3499.80	3605.20	-2.92

(Source: Capitaline)

Despite falling from 59.1 in March to 58.8 in April, the seasonally adjusted HSBC India Manufacturing Purchasing Managers' Index (PMI) signalled the second-best improvement in the health of the sector for three-and-a-half years. The PMI was comfortably above both the neutral mark of 50.0 and its long-run average (53.9).

The Indian manufacturing sector started the first fiscal quarter in a high gear, according to the latest HSBC PMI data. Firms experienced a sharp upturn in new business intakes, and scaled up production accordingly.

Meanwhile, the Gross Goods and Services Tax (GST) collections hit a record high in April 2024 at Rs 2.10 lakh crore. This represents a significant 12.4% year-on-year growth, driven by a strong increase in domestic transactions (up 13.4%) and imports (up 8.3%). After accounting for refunds, the net GST revenue for April 2024 stands at Rs 1.92 lakh crore, reflecting an impressive 15.5% growth compared to the same period last year.

Global Market:

Euro Zone inflation came at 2.4% in April, stable compared with March 2024. Core inflation, excluding energy, food, alcohol and tobacco, dipped to 2.7% from 2.9% in March.

China's factory activity climbed faster than expected in April, with the official purchasing managers' index coming at 50.4. Factory activity expansion was lower than the 50.8 seen in March.

(Source: Capitaline)

Nifty Midcap 100 Gainers - Weekly

SCRIPS	03-May-24	26-Apr-24	%Ch
RECLTD	557.80	457.00	22.06
PFC	480.45	406.15	18.29
HINDZINC	470.10	421.60	11.50
BHEL	305.00	278.85	9.38
ASHOKLEY	202.30	185.00	9.35

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	03-May-24	26-Apr-24	%Ch
COFORGE	4482.55	5251.00	-14.63
PATANJALI	1447.40	1583.75	-8.61
SONACOMS	610.25	647.70	-5.78
IDEA	13.20	14.00	-5.71
ABFRL	254.15	268.55	-5.36

(Source: Capitaline)

World Markets

KEY INDICES	03-May-24	26-Apr-24	%Ch
DJIA	38675.68	38239.66	1.14
NASDAQ	16156.33	15927.90	1.43
BOVESPA	127122.00	126526.00	0.47
FTSE 100	8213.49	8139.83	0.90
CAC 40	7914.65	8088.24	-2.15
DAX	18001.60	18161.01	-0.88
MOEX RUSSIA	CLOSED	3449.77	-
NIKKEI 225	CLOSED	37934.76	-
HANG SENG	18475.92	17651.15	4.67
STRAITS TIMES	3292.93	3280.10	0.39
SHANGHAI COMPOSITE	CLOSED	3088.64	-
JAKARTA	7134.72	7036.08	1.40

(Source: Capitaline, [Investing.com](https://www.investing.com))

Outlook and Technical View

Q2FY24 results to remain in focus in the week ahead. Geo-political tension amid Israel-Iran conflict may add extreme volatility. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 22285, 22093, 21838, 21758 while levels of 22732, 22987, 23179, 23252 may act as resistance with pivot point at 22540.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	30-May-24	22551.50	22575.00	-0.10%	75.65	418046	415978	0.50%
BANKNIFTY	29-May-24	49051.00	48475.05	1.19%	127.45	132949	116420	14.20%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
BANKBARODA	275.75	278.45	30-May-24	13.24%
KOTAKBANK	1546.70	1561.50	30-May-24	12.94%
PFC	480.45	484.85	30-May-24	12.38%
UPL	493.60	498.10	30-May-24	12.32%
NATIONALUM	185.10	186.75	30-May-24	12.05%
INDIGO	4019.25	4054.80	30-May-24	11.96%
PNB	135.80	137.00	30-May-24	11.95%
HAVELLS	1663.55	1678.20	30-May-24	11.91%
BANDHANBNK	187.60	189.25	30-May-24	11.89%
SHREECEM	25746.55	25971.80	30-May-24	11.83%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
UBL	2039.10	1999.50	30-May-24	-26.25%
BERGEPAIN	523.25	515.40	30-May-24	-20.28%
IGL	455.20	448.90	30-May-24	-18.71%
SBIN	831.45	825.70	30-May-24	-9.35%
MUTHOOTFIN	1700.95	1690.10	30-May-24	-8.62%
HDFCBANK	1519.60	1512.50	30-May-24	-6.32%
HCLTECH	1348.05	1341.95	30-May-24	-6.12%
MRF	128560.40	128080.55	30-May-24	-5.05%
APOLLOTYRE	502.55	501.45	30-May-24	-2.96%
BATAINDIA	1338.35	1335.60	30-May-24	-2.78%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	36150550	27910750	1.30

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. KOTAKBANK	2. HDFCBANK	3. SBI	4. ICICIBANK	5. AXISBANK
6. SANOFI	7. ADANIENT	8. ADANIPOWER	9. CESC	10. ABCAPITAL
11. INDUSTOWER	12. IDEA			

(Source: [Moneycontrol](#))

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